

All Memon Welfare Co-op.

BALANCE SHEET AS

CAPITAL & LIABILITIES	AMOUNT RS.	TOTAL
AUTHORISED CAPITAL		
24,000 ordinary shares of Rs. 25/- each.		<u>600,000.00</u>
ISSUED, SUBSCRIBED & PAID UP CAPITAL		
2,990 ordinary shares of Rs. 25/- each fully paid up.		74,750.00
RESERVE FOR DEPRECIATION		
Balance as per last year	8,989.00	
Add: Provision for depreciation this year.	<u>2,355.00</u>	11,344.00
INCOME & EXPENDITURE ACCOUNT		
Surplus as per last year	383,520.00	
Add: Surplus for this year	<u>527,201.75</u>	910,721.75
LAND DEPOSIT		
Balance as per last year	11,507,267.00	
Add: Addition during the year	<u>59,200.00</u>	
	11,566,467.00	
Less: Refund during the year	<u>14,839.00</u>	
Less: Cost of land	11,551,628.00	
	<u>(6,790,007.36)</u>	4,761,620.64
OUTSTANDING LIABILITIES		
Expenses payable	2,688.50	
Sundry Creditors	500.00	
Income Tax payable	7,523.33	
Retention money payable	<u>62,872.73</u>	73,584.56
DONATION RECEIVED FROM MEMON MOSQUE		
		<u>88,465.00</u>
		<u>5,920,485.95</u>

Housing Society Limited

AT JUNE, 30, 1990

PROPERTY & ASSETS	AMOUNT RS.	TOTAL
FURNITURE & FIXTURE (AT COST)		
Balance as per last year	14,840.00	
Add: Addiiton during the year	366.00	15,206.00
OFFICE EQUIPMENT		8,341.00
INVESTMENT		
Balance as per last year	4,300,000.00	
Less: Encashment during the year	3,200,000.00	
	1,100,000.00	
Add: Addition during the year	3,797,152.73	4,897,152.73
GOOD WILL		60,000.00
LAND IN SCHEME NO. 33		
Cost of land	1,355,200.00	
KDA Development Charges	3,504,005.20	
Development Charges	1,920,802.16	
	6,790,007.36	
ADVANCE DEPOSIT RECEIVABLE		
A. Sattar and Amin	594,853.20	
Loan and Advances	4,960.00	
Hamza Ali Mangoria	32,500.00	
Income Tax Receivable	8,777.00	
Mr. Masood Mirza	130,000.00	
Sewerage Account	6,400.00	
Liaq A. Bashir Associates	2,000.00	779,490.20
CASH & BANK BALANCES		
Sind Provincial Bank	2,230.00	
Indusuiz Bank	44,408.27	
Muslim Commercial Bank Limited Abdullah Haroon Road Branch, Karachi	235.80	
Muslim Commercial Bank Limited Hassan Ali Afandi Road Branch, Kyc. (Masjid Fund Account)	88,445.00	
Allied Bank of Pakistan Limited	27.00	
Habib Band Ltd. New Challi Branch, Karachi	810.92	
Habib Bank Ltd. Ranchore Line Branch, Karachi.	4,032.26	
Habib Bank Ltd. Pakistan Chowk Branch, Karachi	18,075.21	
United Bank Ltd. Pakistan Chowk Branch, Karachi	947.50	
Cash in hand	1,084.06	160,296.02
		5,920,485.95

All Memon Welfare Co-op.

INCOME & EXPENDITURE ACCOUNT FOR

EXPENDITURE	AMOUNT RS.	TOTAL
Staff Salaries		82,787.00
House rent allowances		8,400.00
Office maintenance		1,735.50
Advertisement		10,079.00
Postage and telegram		572.10
Electric charges		1,492.00
Water charges		1,430.00
Photo copy		1,319.60
Conveyance		4,849.10
Entertainment		2,494.10
Printing and Stationery		2,591.35
Annual General Body Meeting		9,380.60
Meeting expenses		1,047.40
News paper and periodicals		1,303.00
Eid Expenses		667.00
Audit Fees		1,000.00
Donation		5,500.00
Legal expenses		69,852.00
Telephone expenses		4,838.00
Property Tax		1,215.00
Bonus		6,750.00
Bank Charges		115.50
Misc. expenses		3,861.60
Zakat		75,745.00
Medical Assistance		2,240.00
Site Maintenance		414.00
Locker Expenses		2,010.00
Income tax charges		11,490.00
Depreciation		2,355.00
Excess of income over expenditure		527,201.75

844,735.65

Ali Mohammad Piprani
President

Housing Society Limited

THE YEAR ENDED 30 JUNE,, 1990

INCOME	AMOUNT RS.	TOTAL
Interest income		792,180.65
Cost of share certificate		280.00
Sales of Raddi		55.00
Transfer Application From		175.00
Transfer fees		46,230.00
Allotment order		840.00
Penalty Account		3,975.00
Pass Book Account		140.00
Bye laws sale		10.00
Membership Identitv Card		850.00

844,735.65

Hon, General Secretary

Sd/-
(SANDHU & CO.)
Chartered Accountants