

All Memon Welfare Co-op.

BALANCE SHEET AS

CAPITAL & LIABILITIES	AMOUNT RS.	TOTAL
AUTHORISED CAPITAL		
24,000 ordinary shares of Rs. 25/- each		<u>600,000.00</u>
ISSUED, SUBSCRIBED & PAID-UP CAPITAL		
2,990 ordinary shares of Rs. 25/- each, fully paid-up.	74,750.00	
During the year 80 shares issued	<u>2,000.00</u>	76,750.00
RESERVE FOR DEPRECIATION		
Balance as per last year	11,344.00	
Add: Provision for depreciation this year	<u>2,477.00</u>	13,821.00
INCOME & EXPENDITURE ACCOUNT		
Surplus as per last year	910,721.75	
Add: Surplus for this year, Brought Forward from Income & Expenditure Account	<u>166,045.60</u>	1,076,767.35
LAND DEPOSIT		
Balance as per last year	11,551,628.00	
Less: Refund during the year	<u>13,540.00</u>	
	11,538,088.00	
Less: Cost of Land	<u>6,832,178.36</u>	4,705,909.64
INTERNAL DEVELOPMENT CHARGES		
Received during the year		124,620.00
OUT-STANDING LIABILITIES		
Expenses Payable	2,688.50	
Sundry Creditors	500.00	
Income Tax Payable	7,523.33	
Retention money payable	62,872.73	
Dearness allowance payable	<u>600.00</u>	74,184.56
DONATION RECEIVED FROM MEMON MOSQUE		
		<u>88,465.00</u>
		<u>6,160,517.55</u>

Housing Society Limited

AT JUNE 30, 1991

PROPERTY & ASSETS

	AMOUNT RS.	TOTAL
FURNITURE & FIXTURE (AT COST)		
Balance as per last year		15,206.00
OFFICE EQUIPMENT		
Balance as per last year		
Add: Addition during the year	8,341.00	
	1,225.00	9,566.00
INVESTMENT		
Balance as per last year	4,897,152.78	
Add: Addition during the year	302,847.27	5,200,000.00
GOOD WILL		60,000.00
LAND IN SCHEME NO. 33		
Cost of Land	1,355,200.00	
KDA Development charges	3,504,005.20	
Development charges	1,930,802.16	
Development charges during the year	42,171.00	
	<u>6,832,178.36</u>	
ADVANCE DEPOSITS & RECEIVABLE		
A. Sattar A. Amin	594,853.20	
Land and advances	1,100.00	
Hamza Ali Mangoria	32,500.00	
Income Tax Receivable	8,777.00	
M. Masood Mirza	130,000.00	
Sewerage Account	6,400.00	775,630.20
Laiq A. Bashir Associates	2,000.00	
	<u>260.00</u>	
LOAN RIGHT OFF		
CASH & BANK BALANCES	2,226.00	
Sind Provincial Bank	445.27	
Indusuiz Bank	195.80	
Muslim Commercial Bank, AHR Branch	88,445.00	
" " " Hassan Ali Afandi Rd. Br.	17.00	
" " " (Masjid Fund A/c)	810.92	
Allied Bank of Pakistan Ltd.	2,536.72	
Habib Bank Ltd, New Chali Branch	4,216.53	
" " " Pukistan Chowk Branch	947.50	
" " " Ranchore Line Branch	14.61	99,855.35
United Bank Ltd, Pakistan Chowk Branch		
Cash in hand		<u>6,160,517.55</u>

All Memon Welfare Co-op. Income & Expenditure Account For

EXPENDITURE :

	AMOUNT
Staff Salaries	112,327.00
House Rent Allowance	12,000.00
Office Maintenance	1,199.50
Advertisement	2,853.50
Postage & Telegram	1,366.45
Electric Charges	1,866.00
Water Charges	1,400.00
Photo Copy	1,457.55
Conveyanca	8,336.95
Entertainment	2,398.10
Printlug & Stationery	1,424.75
Annual General Body Meeting	7,575.75
Meeting Expenses Account	1,931.25
News Paper and Periodicals	1,407.50
Eid Expenses (Eid Milan)	39,927.15
Audit Fees & Local Audit Exp.	1,404.50
Donation	400.00
Legal Expenses	36,881.00
Telephone Expenses	3,228.00
Property Tax	1,215.00
Bonus	5,800.00
Bank Charges	385.26
Misc. Expenses	981.50
Zakat	20,000.00
Medical Assistance	—
Site Office Maintenance	1,287.60
Lockers Expenses	1,500.00
Income Tax Charges	12,848.00
K.W.S.B.	500.00
Govt. Audit Fees	3,700.00
Dearness Allowance	6,800.00
Depreciation	2,477.00
Excess of Income Over Expenditure	168,045.00
Transferred to Balance Sheet	462,025.00

Housing Society Limited

The Year Ended 30 June, 1991

INCOME:	TOTAL
Interest Income	422 307.31
Cost of Share Certificate	120.00
Sales of Raddi	68.00
Transfer Application	
From	95.00
Transfer Fees	26,200.00
Allotment Order	450.00
Penalty Account :	11,985.00
Bye Laws Sale	10.00
Member ship list &	
I.D. Card	720.00
Pass Book Account	70.00

462,025.31

Hon: General Secretary

S/d-
(SANDHU & CO)
Chartered Accountant