

**ALL MEMON WELFARE CO-OPERATIVE
HOUSING SOCIETY LIMITED.
BALANCE SHEET AS ON 30TH JUNE, 1992**

PROPERTY & ASSETS

FURNITURE & FIXTURE (AT COST) :

		1992 (RUPEES)	1991 (RUPEES)
As per last year	15,206.00		
Add : Addition During the year	* 1,460.00	16,666.00	15,206.00
<u>OFFICE EQUIPMENT :</u>			

INVESTMENT :

As per last year	5,200,000.00		
Add : During the year	200,000.00	5,400,000.00	5,200,000.00
<u>GOOD WILL :</u>			

LAND IN SCHEME NO. 33 :

Cost of Land	1,355,200.00		
K. D. A. Development charges	3,504,005.20		
Development charges (Internal)	1,972,973.16		
Add : During the year Development Charges	25,260.00	60,000.00	60,000.00
	<u>6,857,438.36</u>		

LOAN WRITTEN OFF

ADVANCES DEPOSITS & RECEIVABLES :

A. Sattar & Amin Abrhani	594,853.20		
Loan & Advance A/C	9,900.00		
Hamza Ali Mangrio	32,500.00		
Income Tax Receivable	8,777.00		
Masood Mirza	130,000.00		
K. W. S. B. Receivable	6,400.00		
Liaque A. Bashir Associates	35,000.00		
A. R. Associates	8,000.00		
Yaqoob Seedat	2,500.00		
Rafiq Noor	15,000.00		
Interest Receivable (Indus Bank)	55,452.05	898,382.25	775,630.20
<u>CASH & BANK BALANCES :</u>			

Sind Provincial Bank	2,222.00		
Indus Bank	900.00		
M. C. B. Uni Tower Branch	81,828.00		
M. C. B. K. M. C. Branch (Masjid Fund)	106,445.00		
H. B. L. New Challi Branch	810.92		
H. B. L. Pak Chowk Branch	5,429.14		
H. B. L. Ranchorelane Branch	4,387.98		
Cash in hand	2,029.78	204,052.82	99,855.35
		<u>6,588,667.07</u>	<u>6,160,517.55</u>

S/D HON. GEN SECRETARY :

**ALL MEMON WELFARE CO-OPERATIVE
HOUSING SOCIETY LIMITED.**

BALANCE SHEET AS ON 30TH JUNE, 1992

CAPITAL & LIABILITIES

AUTHORISED CAPITAL :

24,000 Ordinary shares of
Rs. 25/- each.

**ISSUED SUBSCRIBED &
PAID-UP CAPITAL.**

3,070 Ordinary Shares of Rs.25/-
each fully paid-up

Add : During the Year 48 Shares issued

RESERVE FOR DEPRICIATION :

Balance as per last year

Add : Provision of this Year

INCOME & EXPENDITURE ACCOUNT :

Balance as per last year

Add : Surplus for this year
forward from Income & Expenditure
Account

LAND DEPOSIT :

Balance as per last year

Less : Cost of land

INTERNAL DEVELOPMENT CHARGES :

Balance as per last year

Less : refund during the year

Add : received during the year

OUT STANDING LIBABILITIES :

Expenses payable

Sunday Creditors

Income-tax payable

Rate-ntion and earnest money payable

Dearness allowance payable

**DONATION RECEIVED FOR MEMON
MASJID, MEMON NAGAR :**

Balance as per last year

Add: received during the year

**1992
(RUPEES)**

**1991
(RUPEES)**

600,000.00

600,000.00

76,750.00

77,950.00

76,750.00

1,200.00

13,821.00

16,196.00

13,821.00

2,375.00

1,076,767.35

284,674.52

1,361,441.87

1,076,767.35

11,538,088.00

6,857,438.36

4,680,649.64

4,705,909.64

124,620.00

102,000.00

22,620.00

244,360.00

266,980.00

124,620.00

2,688.50

500.00

7,523.33

66,472.73

1,800.00

78,984.56

74,184.56

88,465.00

18,000.00

106,465.00

88,465.00

6,588,667.07

6,160,517.55

S/D PRESIDENT

**SAHDHU & CO
CHARTERED ACCOUNTANT**

ALL MEMON WELFARE CO-OPERATIVE HOUSING SOCIETY LTD.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30TH JUNE, 1992

EXPENDITURE	AMOUNT RUPEES	INCOME	AMOUNT RUPEES
Staff Salaries	106,706.00	Interest Income	464,657.59
Bonus	5,300.00	Cost of Share Certificates	380.00
Dearness Allowance	13,600.00	Transfer Application Form	480.00
House Rent Allowance	2,600.00	Transfer Fees	80,800.00
Office Maintenance	3,300.00	Allotment Order	840.00
Advertisement	11,149.50	Penalty Account	9,335.16
Postage & Telegram	2,294.60	Sale of Bye Laws	30.00
Electricity Expenses	2,444.00	Membership List & I. D. Card.	665.00
Water Charges	2,190.00	Pass Book Account.	190.00
Photo Copy Expenses	1,935.35		
Conveyance	5,374.95		
Entertainment	1,645.75		
Printing & Stationery	6,181.50		
Annual General Body Meeting	13,240.00		
Committee Meeting Expenses	2,918.00		
Newspaper & Periodicals	354.00		
Eid Expenses (Eid Milan)	1,900.00		
Audit fees	1,000.00		
Govt. Audit Fees	3,100.00		
Donation	325.00		
Legal Expenses	22,511.00		
Telephone Expenses	7,678.00		
Property Tax	1,215.00		
Bank Charges	692.50		
Zakat	113.00		
Site Office Maintenance	920.50		
Lockers Expenses	3,250.00		
Loan Write off.	260.00		
Annual Subscription Fees	100.00		
Gulzare Hijri Co-Operative Societies Federation	1,200.00		
Function Expenses	3,544.00		
Depreiation	2,375.00		
Misc. Expenses.	392.25		
	231,809.90		
Profit Before Income Tax.	325,567.85		
Less Income Tax deducted by Bank on interest	40,893.33		
Net Profit Transferred to Balance Sheet	284,674.52		
	557,377.75		557,377.75

S/D PRESIDENT

S/D HON. GENERAL SECRETARY

S/D SANDHU & CO.
CHARTERED ACCOUNTANTS