

# ALL MEMON WELFARE CO-OPERATIVE HOUSING SOCIETY LIMITED

## BALANCE SHEET AS ON 30TH JUNE 1993

<u>PROPERTY AND ASSETS</u>	<u>1993</u> <u>(RUPEES)</u>	<u>1992</u> <u>(RUPEES)</u>
<u>FURNITURE &amp; FIXTURES (AT COST)</u>	16,666.00	16,666.00
<u>OFFICE EQUIPMENT</u>	9,566.00	9,566.00
<u>INVESTMENT</u>	34,50,000.00	54,00,000.00
<u>OFFICE PREMISES</u>	60,000.00	60,000.00
<u>LAND IN SCHEME NO.33</u>		
Cost of Land.	13,55,200.00	
KDA Dev. Charges.	35,04,005.00	
Dev. Charges Inter.	19,98,233.66	
During this year.	<u>22,57,447.53</u>	(68,57,438.36)
	(91,14,885.89)	
<u>ADVANCES DEPOSITS AND RECEIVABLES</u>		
A. Sattar & Amin Abrahani	594,853.20	
Loan & Advances A/C	9,200.00	
Hamza Ali Mangrio	32,500.00	
Laique A Bashir and Associates	35,000.00	
Rafique Noor.	<u>15,000.00</u>	
	686,553.20	898,382.25
<u>CASH &amp; BANK BALANCES</u>		
Sind Provincial Coop. Bank Ltd.	2,222.00	
Indus Bank Ltd.	37,919.06	
M.C.B. Uni Tower	753.05	
MCB KMC Branch.	170,469.00	
HBL New Chali.	810.92	
HBL Ranchoe Line	4,387.98	
Cash in Hand.	<u>292.14</u>	
	<u>216854.13</u>	<u>204,052.82</u>
	<u>4,439,639.33</u>	<u>6,588,667.07</u>

# ALL MEMON WELFARE CO-OPERATIVE HOUSING SOCIETY LIMITED

## BALANCE SHEET AS ON 30TH JUNE 1993

<u>CAPITAL AND LIABILITIES</u>		<u>1993</u> <u>(RUPEES)</u>	<u>1992</u> <u>(RUPEES)</u>
<b><u>AUTHORISED CAPITAL</u></b>			
24000 Ordinary shares of 25 / each.		<u>600,000.00</u>	<u>600,000.00</u>
<b><u>ISSUED SUBSCRIBED AND PAID UP CAPITAL.</u></b>			
3118 Ordinary shares of Rs.25/= each.		77,950.00	77,950.00
<b><u>RESERVE FOR DEPRICIATION</u></b>			
Balance as per last year.	16,196.00		
Add. this year.	2,317.90	18,333.90	16,196.00
<b><u>INCOME AND EXPENDITURE ACCOUNT</u></b>			
Balance as per last yer.	1361,441.87		
Less expenses, this year.	48,846.30	1,312,595.57	1,361,441.87
<b><u>LAND DEPOSIT</u></b>			
Balance as per last year.	4,680,649.64		
Less cost of Land.	<u>2,257,447.53</u>	2,423,202.11	4,680,649.64
<b><u>INTERNAL DEV. CHARGES</u></b>			
Balance as per last year.	266,980.00		
Add. Received this year.	<u>7,420.00</u>	274,400.00	266,980
<b><u>OUT STANDING LIABILITIES</u></b>			
Earnest Money (Warsi & Asso.)	31,000.00		
Staff salary payable.	1,267.00		
Income Tax payable (Warsi & Asso.)	62,729.00		
Retention & E/M payable.	66,472.73		
Dearness Allc. payable.	<u>1,200.00</u>	162,668.73	78,984.56
<b><u>DONATION FOR MEMON MASJID AT MEMON NAGAR.</u></b>			
Last year balance.	106,465.00		
Received during the year.	<u>64,024.00</u>	<u>170,489.00</u>	<u>106,465.00</u>
		<b><u>4,439,639.33</u></b>	<b><u>6,588,667.07</u></b>

# ALL MEMON WELFARE CO-OPERATIVE HOUSING SOCIETY LIMITED

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30TH JUNE, 1993

<u>EXPENDITURE</u>	<u>AMOUNT</u>	<u>INCOME</u>	<u>AMOUNT</u>
Staff Salaries	167,961.00	Interest Income	311,803.79
General Body		Transfer Fees	82,000.00
Meeting Expenses	2,000.00	Penalty A/c	29,665.00
Office Maintenance & Repairs	2,414.00	Misc. Income	16,680.00
Advertisement	18,705.00		
Postage & Telegram	4,633.50		
Electricity Expenses	2,973.00		
Conveyance charges	9,509.50		
Entertainment Expenses	9,288.00		
Printing and Stationary	25,977.78		
Renewals and Registration	1,000.00		
News Papers & Periodical	266.00		
Donation	200.00		
Legal Expenses	14,300.00		
Telephone Expenses	12,535.00		
Tax, Rent and Rates	3,715.00		
Bank Charges	699.56		
Function Expenses	37,086.00		
Depreciation	2,137.90		
Miscellaneous Expenses	7,837.00		
<b><u>PROFIT BEFORE INCOME TAX:</u></b>			
Tax	116,910.55		
Less Income Tax Deducted	(—) 31,291.66		
Net Profit Transferred to Balance Sheet.	<u>85,618.89</u>		
	<u>440,148.79</u>		<u>440,148.79</u>