

ALL MEMON WELFARE CO-OPERATIVE HOUSING SOCIETY LIMITED

BALANCE SHEET AS ON 30TH JUNE 1994

| PROPERTY AND ASSETS. | 1994 (RUPEES) | 1993 (RUPEES) |
|--|---------------------|---------------------|
| FIXED ASSETS- TANGIBLE | | |
| Furniture and Fixture. | 16,666.00 | 16,666.00 |
| Office Equipment. | 9,566.00 | 9,566.00 |
| | 26,232.00 | 26,232.00 |
| Office Premises. | 60,000.00 | 60,000.00 |
| INVESTMENTS. | 4,800,000.00 | 3,450,000.00 |
| Advances, Deposits and Receivables. | 1,397,064.20 | 686,553.20 |
| CASH & BANK BALANCES. | 432,128.26 | 216,854.13 |
| | <u>6,715,424.46</u> | <u>4,439,639.33</u> |

**ALL MEMON WELFARE CO-OPERATIVE
HOUSING SOCIETY LIMITED**

BALANCE SHEET AS ON 30TH JUNE 1994

| <u>CAPITAL AND LIABILITIES.</u> | 1994 (RUPEES) | 1993 (RUPEES) |
|--|---------------------|---------------------|
| <u>SHARE CAPITAL</u> | | |
| Authorised Capital 24000 Ordinary Shares of Rs: 25/ - each | <u>600,000.00</u> | <u>600,000.00</u> |
| ISSUED SUBSCRIBED AND PAID UP CAPITAL. | 77,950.00 | 77,950.00 |
| RESERVED FOR DEPRECIATION. | 20,258.01 | 18,333.90 |
| INCOME AND EXPENDITURE ACCOUNT. (Accumulated Surplus) | 1,543,731.69 | 1,312,595.59 |
| LAND DEPOSIT. | 4,379,311.03 | 2,423,202.11 |
| INTERNAL DEVELOPMENT CHARGES. | 274,400.00 | 274,400.00 |
| OUT STANDING LIABILITIES. | 239,783.73 | 162,668.73 |
| DONATION RECEIVED FOR MEMON MASJID (MEMON NAGAR) | 179,990.00 | 170,489.00 |
| | <u>6,715,424.46</u> | <u>4,439,639.33</u> |

**ALL MEMON WELFARE CO-OPERATIVE
HOUSING SOCIETY LIMITED**

**INCOME AND EXPENDITURE ACCOUNT FOR
THE YEAR ENDED 30TH JUNE 1994**

| <u>EXPENDITURE</u> | <u>AMOUNT</u> | <u>INCOME</u> | <u>AMOUNT</u> |
|-----------------------------------|-------------------|-----------------------|-------------------|
| Staff salaries & Allowances | 186,014.00 | Interest Income | 275,542.21 |
| Repairs & Maintenance | 3,584.50 | Transfer fee | 99,056.00 |
| Postage & Telegram | 4,142.00 | Micellananeous Income | 33,620.00 |
| General Body meeting Expenses | 800.00 | Donation Income | 119,990.00 |
| Printing & Stationery | 23,932.00 | | |
| Legal Fees | 6,000.00 | | |
| Entertainment Expenses | 6,892.50 | | |
| Electric Expenses | 3,072.00 | | |
| Conveyance Expenses | 6,451.50 | | |
| Books papers & Periodicals | 175.50 | | |
| Cartage & Labour | 130.00 | | |
| Furniture Expenses | 1,300.00 | | |
| Donation Expenses | 500.00 | | |
| Miscellaneous Expenses | 5,627.00 | | |
| Rent Rates & Taxes | 1,500.00 | | |
| Telephone Expenses | 8,807.00 | | |
| Band Charges | 128.00 | | |
| Fees for NOC site plans | 4,500.00 | | |
| Government Audit Expenses | 8,500.00 | | |
| Advertisement | 14,787.00 | | |
| Depreciation Expenses | 1924.11 | | |
| | 288,767.11 | | |
| | | | |
| Income before Income Tax | 239,441.10 | | |
| Less: Income tax Deducted | 8,305.00 | | |
| Excess of Income Over Expenditure | 231,136.10 | | |
| | | | |
| | 528,208.21 | | 528,208.21 |