

**ALL MEMON WELFARE COOPERATIVE HOUDING SOCIETY LTD.  
K A R A C H I**

**COMPARATIVE STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR 1995-96 & 1994-95**

EXPENDITURE A/C	1996	1995	INCOME A/C	1996	1995
SALARIES & ALLOWANCES	276,836.00	270,217.00	INTEREST INCOME.	229,507.00 ✓	267,060.42
REPAIRS AND MAINTENANCE.	1,353.00	396.00	TRANSFER FEES.	65,500.00 ✓	58,400.00
PHONE AND TELEGRAMS.	1,902.05	3,037.00	MISCELLANEOUS INCOME	5,000.00 ✓	7,255.00
GENERAL BODY MEETING EXPENSES.	19,261.00	13,929.00	DONATION FOR INTERNAL		
PRINTING AND STATIONARY.	14,708.75	16,638.75	DEVELOPMENT EXPENSES.	818,900.00 ✓	
TRAVEL FEES.	14,500.00	23,000.00	PENALTY.	79,037.00 ✓	
ENTERTAINMENT EXPENSES.	11,902.00	11,561.25	EXCESS OF INCOME OVER		
POSTAL EXPENSES.	5,593.00	3,678.00	EXPENDITURE		81,978.27
RENTAL EXPENSES.	3,422.00	4,190.00			
POSTAL PAPERS & PERIODICALS.	53.00	51.00			
RENTAL EXPENSES.	3,200.00	4,230.00			
RENTAL EXPENSES.	5,400.00	900.00			
MISCELLANEOUS EXPENSES.	9,923.00	8,723.00			
POSTAL RATES AND TAXES.	1,600.00	1500.00			
PHONE EXPENSES.	16,550.00	8,060.00			
POSTAL CHARGES.	455.00	320.00			
GOVERNMENT AND LOCAL AUDIT.	5,500.00	8,500.00			
ADVERTISEMENT EXPENSES.	2370.00	7210.00			
POSTAL AND SUBSCRIPTION.	20,00.00	180.00			
POSTAL HOLDING TAXES	15,703.00	26,641.00			
POSTAL EXPENSES.	13,000.00				
POSTAL AND LOAN.	350,000.00				
POSTAL ASSOCIATION EXPENSES.	1,878.52	1,731.69			
EXCESS OF INCOME OVER EXPENDITURE	420,833.68				
<b>TOTAL.....</b>	<b>1,197,944.00</b>	<b>414,693.69</b>	<b>TOTAL.....</b>	<b>1,197,944.00</b>	<b>414,693.69</b>

**ALL MEMON WELFARE CO-OPERATIVE HOUSING SOCIETY LIMITED  
KARACHI**

**BALANCE SHEET FOR THE YEAR ..... 1995-96  
(AS ON 30TH JUNE, 1996)**

<u>CAPITAL AND LIABILITIES.</u>	NOTE NO.	1996 ( <u>RUPEES</u> )	1995 <u>RUPEES</u>
1. SHARE CAPITAL			
(a) Authorised Capital 24000 ordinary shares @Rs: 25 /- each share.		600.000.00	600.000.00
(b) Paid up Capital Issued, subscribed-Paidup	(1)	77,950.00	77,950.00
2. RESERVED FOR DEPRICIATION.	(2)	23,868.22	21,989.70
3. INCOME AND EXPENDITURE A/C	(3)		
(a) Accumalated loss during the year 1994-95.			1,461,753.42
(b) Income over Expenditure during the year 1995-96		1,882,587.12	
4. LAND DEPOSIT.	(4)	1,797,471.42	2,888,859.92
5. OUT STANDING LIABILITIES.	(5)	209,566.73	347,560.73
6. DONATION RECEIVED FOR MEMON MASJID MEMON NAGAR	(6)	116,263.00	163,602.00
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TOTAL.....RUPEES.....		4,107,706.49	4,961,715.77

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BALANCE SHEET FOR THE YEAR ..... 1995-96  
(AS ON 30TH JUNE, 1996)

<u>PROPERTY AND ASSETS</u>	<u>NOTE NO.</u>	1996 (Rupees)	1995 (Rupees)
FIXED ASSETS TENGABLE		16,666.00	16,666.00
2 FURNITURE, FIXTURES AND OFFICE EQUIPMENTS.		9,566.00	9,566.00
3 OFFICE PREMISES.		26,232.00 60,000.00	26,232.00 60,000.00
4 INVESTMENTS.	(7)	2,650,000.00	3,400,000.00
5 ADVANCES-DEPOSITS AND RECEIVABLES.	(8)	990,980.22	1,296,435.20
6 CASH AND BANK BALANCES	(9)	380,494.27	179,048.57
TOTAL.....RUPEES.....		4,107,706.49	4,961,715.77